

## Is it a bubble?

In the spring of 2010 the new [Real-World Economics Review Blog](#) held a poll called the [Revere Award for Economics](#), named in honour of Paul Revere and his famous ride through the night to warn Americans of the approaching British army. The poll's purpose was to identify the three economists who, in the judgment of fellow economists, first and most cogently warned the world of the coming Global Financial Collapse. Over 2,500 of the then 11,000 subscribers to this journal (there are now 22,900) voted. They were asked who they thought were

“the three economists who first **and** most clearly anticipated **and** gave public warning of the Global Financial Collapse **and** whose work is most likely to prevent another GFC in the future.”

The three winners, in order of the most votes received, were **Steve Keen**, **Nouriel Roubini** and **Dean Baker**. Other big vote getters were Joseph Stiglitz, Ann Pettifor, Robert Shiller, Paul Krugman, and Michael Hudson.

The Standard and Poor and FT indexes have now reached their levels at the time of the 2002 and 2007 crashes. **Is it another bubble or one in the making?** The obvious people to invite to answer this question are those economists who analytically anticipated the Global Financial Collapse. So I have invited **Steve Keen**, **Dean Baker**, **Ann Pettifor** and **Michael Hudson** to do so. Their responses follow.

Editor

---

SUGGESTED CITATION:

Editor, “Is it a bubble?”, *real-world economics review*, issue no. 64, 2 July 2013, p. 2  
<http://www.paecon.net/PAEReview/issue64/Editor64.pdf>